

**PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF**

Authority of India Limited (SAIL)  
The Company were initially listed on  
The equity shares of the Company  
2004 and voluntarily delisted from

Option, you will have to take the

together with KSI&S holds 43.80% of shares of the Company and Steer  
also holds 43.80% of the shares of the Company. The equity shares of the  
the Bombay Stock Exchange Limited and Cochin Stock Exchange Limited. The  
were compulsory delisted from Bombay Stock Exchange w.e.f. 20-04-20  
Cochin Stock Exchange Limited w.e.f. 25-01-2010

**How to avail of this Exit Option:** In order to participate in this Exit O

**For Physical Shareholders (Shareholders holding Physical Share Certificates):**

- Step 1:** Submit the Form of Acceptance cum Acknowledgement (to be send to the shareholders) duly completed and signed by the shareholder(s) in the order in which their name(s) appear in the share certificate(s);
- Step 2:** Enclose the original share certificate(s) along with the Share Transfer Deed duly signed by the registered shareholders in accordance with specimen signature registered with the Company and duly witnessed;
- Step 3:** Submit the aforesaid documents by registered post (at your own cost and risk) or hand deliver to the Registered Office of the Company between 9.00 a.m. on 17-2-2011 to 5.00 p.m. on 16-8-2011

**Beneficial Owners (Holders of Shares in Dematerialized Form):**

- Step 1:** Submit the Form of Acceptance cum Acknowledgement (to be send to the shareholders) duly completed and signed in accordance with the instructions contained therein by all the beneficial holders of shares as per the records of the depository.
- Step 2:** Submit their Inter Depository Delivery Instruction or Delivery Instructions in **off market** mode duly signed to their own depository participants to ensure that their shares are credited in favour of the below mentioned Depository Account, before the final date and to send to the registered office of the company the Counterfoil of Delivery Instruction Slip in Off Market Mode in favour of the special depository account mentioned herein after, duly acknowledged by the Depository Participants.
- Step 3:** Submit the aforesaid documents by registered post (at your own cost and risk) or hand deliver to the Registered Office of the Company between 9.00 a.m. on 17-2-2011 to 5.00 p.m. on 16-8-2011

Incase of non receipt of the aforesaid documents, but receipt of shares in the special depository account, it will be deemed that the share holders has tendered acceptance to the offer.

A special depository account has been opened with Karvy Stock Broking Limited, the details of which are as under:

Name of the Account	Steel Complex Limited
Depository Participant	Karvy Stock Broking Limited
Depository Participant Identification Number (DP ID No.)	IN300394
Client Identification Number (Demat Account Number)	17920719
ISIN of the Company	INE465L01014

It is observed that many shareholders have changed their address and have not communicated the new address to the Company. Such shareholders are requested to inform the Company about their new address so that the documents relating to the exit offer can be sent to them.

For any clarifications, please contact the Company at the following address:

**STEEL COMPLEX LIMITED**

Registered Office: WISCO Manor, Post Box No.42 Feroke- 673 631. Kozhikode District, Kerala, India

Phone: +91-495-2483328 to 2483332 Fax: :+91-495- 2483043

email: [cs@steelcomplexkerala.com](mailto:cs@steelcomplexkerala.com)

Contact Person: Anish Kurian

Designation: Company Secretary.

Yours faithfully,

For and on behalf of Kerala State Industrial Development Corporation Limited

**(Alkesh Kumar Sharma IAS)**

Managing Director

**Issued by :**

**Kerala State Industrial Development Corporation Limited**

**TC 11/266, Keston Road, Kowdiar, Thiruvananthapuram, Kerala**

Place: Thiruvananthapuram

Date : 16-02-2011